



LAND BANK BOARD MEETING

January 23, 2020 3:00 p.m.

Training Room 210

City Hall, 903 W Main Street

Blue Springs, Missouri 64015

1. Approval of the December 16, 2019 Land Bank Board Meeting Minutes
2. Land Bank Quarterly Financial Statements
3. Executive Session – Discussion relating to real estate pursuant to Sections 610.021 (2), RSMo

Posted Wednesday, January 22, 2020 at City Hall, 903 W Main Street, Blue Springs, MO and on the City's website. A quorum of the City Council may be in attendance, however no City Council votes will be taken.

Julia Porter
Board Secretary

**CITY OF BLUE SPRINGS, MISSOURI
MINUTES OF LAND BANK MEETING
DECEMBER 16, 2019**

A meeting of the Land Bank of Blue Springs, Missouri was held on Monday, December 16, 2019 at 3:00 p.m. in the Administration Conference Room of City Hall, 903 W Main Street, Blue Springs, Missouri with Chairman Johnson presiding.

**COMMISSIONERS IN
ATTENDANCE**

Eric Johnson
James May
Kirk Sampson

Tracy White-Baldrige
Jim Fairbanks

Also present were Staff Liaisons Christine Cates; Jackie Sommer, Chris Sandie; Karen Van Winkle; Tom Cole; and Board Secretary Julia Porter.

CALL TO ORDER

Chairman Johnson called the Land Bank meeting to order at 3:00 p.m.

**APPROVE BOARD
MINUTES**

Commissioner Fairbanks moved to approve the minutes of the November 18, 2019 meeting of the Land Bank of Blue Springs. Motion seconded by Commissioner May and carried unanimously.

EXECUTIVE SESSION

At 3:01 p.m., Commissioner Sampson moved that the Land Bank go into closed session pursuant to Section 610.021, subparagraph (2), Revised Statutes of Missouri, for the purpose of privileged communications between a governmental body or its representative and legal counsel including real estate, and that any minutes, documents and other records discussed or taken during the closed session remain closed, and that this body stand adjourned at the completion of such session. Motion seconded by Commissioner May and carried with the following votes:

White-Baldrige – Aye	Fairbanks – Aye
May – Aye	Johnson – Aye
Sampson – Aye	

Eric Johnson, Chair

Julia Porter, Board Secretary

**CITY OF BLUE SPRINGS
BALANCE SHEET - LAND
BANK
FISCAL YEAR 2019-20**

FOR THE PERIOD ENDED - DECEMBER 31, 2019

CATEGORY	LAND BANK
ASSETS	
Cash and investments	\$ 91,040
Receivables (net of allowances)	
Taxes	-
Accounts	
Accrued interest	-
Interfund receivables	-
Land	314,789
Prepaid items	-
TOTAL ASSETS	\$ 405,829
LIABILITIES	
Accounts payable	\$ 35,170
Accrued liabilities	-
Interfund payable	-
Long term debt	-
TOTAL LIABILITIES	\$ 35,170
FUND BALANCES	
Reserved for:	
Encumbrances	-
Unassigned	370,659
TOTAL FUND BALANCES	\$ 370,659
TOTAL LIABILITIES AND FUND BALANCE	\$ 405,829

CITY OF BLUE SPRINGS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - LAND BANK FISCAL YEAR 2019-20	
---	--

FOR THE PERIOD ENDED - DECEMBER 31, 2019

CATEGORY	LAND BANK
REVENUES:	
Farm Lease	\$ 12,839
Sale of Land	-
Property Taxes	4,395
Interest	250
Contributed Capital - Land	-
Other	-
TOTAL REVENUES	\$ 17,483
EXPENDITURES:	
Current:	
Personal Services	-
Materials & Supplies	-
Contractual Services	421,770
Capital Outlay	-
Capital Improvements	-
Debt service:	
Principal retirement	-
Interest and fiscal charges	-
TOTAL EXPENDITURES	\$ 421,770
Excess of revenues over (under) expenditures	\$ (404,287)
OTHER FINANCING SOURCES (USES):	
Issuance of bonds	-
Discount on bond issuance	-
Loss on sale of asset	-
Transfers in	-
Transfers (out)	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -
NET CHANGE IN FUND BALANCES	(404,287)
FUND BALANCES - OCTOBER 1, 2019	\$ 774,946
FUND BALANCES - DECEMBER 31, 2019	\$ 370,659