



LAND BANK BOARD MEETING

April 15, 2019 3:00 p.m.

Administration Conference Room

City Hall, 903 W Main Street

Blue Springs, Missouri 64015

1. Approval of February 19, 2019 Land Bank Board Meeting Minutes
2. Land Bank Quarterly Financial Statements
3. Executive Session – Discussion relating to litigation and real estate pursuant to Sections 610.021 (1) and (2), RSMo

Posted Friday, April 12, 2019 at City Hall, 903 W Main Street, Blue Springs, MO 64015 and on the City's website.

Julia Porter
Board Secretary

**CITY OF BLUE SPRINGS, MISSOURI
MINUTES OF LAND BANK MEETING
MARCH 18, 2019**

A meeting of the Land Bank of Blue Springs, Missouri was held on Monday, March 18, 2019 at 3:00 p.m. in the Council Executive Conference Room of the Howard L Brown Public Safety Building, 1100 SW Smith Street, Blue Springs, Missouri with Chairman Johnson presiding.

COMMISSIONERS IN ATTENDANCE

Eric Johnson
James May

Tracy White Baldrige
Jim Fairbanks

Kirk Sampson – Arrived at 3:07 p.m.

Also present were Staff Liaisons Christine Cates; Chris Sandie; Tom Cole; Karen Van Winkle; Lance Dillenschneider, Realtor; and Board Secretary Julia Porter.

CALL TO ORDER

Chairman Johnson called the Land Bank meeting to order at 3:00 p.m.

APPROVE BOARD MINUTES

Commissioner May moved to approve the minutes of the February 19, 2019 meeting of the Land Bank of Blue Springs. Motion seconded by Commissioner White-Baldrige and carried unanimously.

BOARD DISCUSSION – 2019 FARM LEASE BID RESPONSES

Board Secretary Julia Porter presented the results of the 2019 Farm Lease Bid Opening held on Thursday, March 14, 2019 at 2:00 p.m. The bid responses are attached to these minutes.

APPROVAL OF FARM LEASE FOR PARCELS 2017-03, 2017-04, 2017-05, AND 2017-06

Commissioner Fairbanks moved to approve a Farm Lease with LLS Chapman Farms, LLC in the amount of \$ 10,087.00 for the following parcels:

- 2017-03-41-700-03-03-00-0-00-000
- 2017-04-54-100-02-03-00-0-00-000
- 2017-05-54-200-01-08-00-0-00-000
- 2017-06-54-200-04-10-00-0-00-000

Motion seconded by Commissioner May and carried unanimously. A copy of the Lease is attached to these minutes.

APPROVAL OF FARM LEASE FOR PARCEL 2014-05

Commissioner May moved to approve a Farm Lease with LLS Chapman Farms, LLC in the amount of \$ 181.00 for the following parcel:

- 2014-05-54-420-98-03-01-0-00-000

Motion seconded by Commissioner Fairbanks and carried unanimously. A copy of the Lease is attached to these minutes.

LAND BANK REPORT 2013-2018

Board Secretary Julia Porter presented The Land Bank Report 2013-2018. The Land Bank Report 2013-2018 is attached to these minutes and is posted on the Land Bank's webpage.

EXECUTIVE SESSION

At 3:14 p.m., Commissioner May moved that the Land Bank go into executive session pursuant to Section 610.021, subparagraph (2), Revised Statutes of Missouri, for the purpose of privileged communications between a governmental body or its representative and legal counsel relating to real estate, and that any minutes, documents, and other records discussed or taken during the executive session remain closed, and at the conclusion of the executive session the Board shall stand adjourned. Motion seconded by Commissioner Fairbanks and carried with the following votes:

White-Baldrige – Aye
May – Aye
Sampson – Aye

Fairbanks – Aye
Johnson – Aye

Eric Johnson, Chair

Julia Porter, Board Secretary

**CITY OF BLUE SPRINGS
BALANCE SHEET - LAND
BANK
FISCAL YEAR 2018-19**

FOR THE PERIOD ENDED - MARCH 31, 2019

CATEGORY	LAND BANK
ASSETS	
Cash and investments	\$ 601,037
Receivables (net of allowances)	
Taxes	-
Accounts	
Accrued interest	-
Interfund receivables	-
Land	333,038
Prepaid items	-
TOTAL ASSETS	\$ 934,075
LIABILITIES	
Accounts payable	\$ 20,170
Accrued liabilities	-
Interfund payable	-
Long term debt	-
TOTAL LIABILITIES	\$ 20,170
FUND BALANCES	
Reserved for:	
Encumbrances	-
Unassigned	913,905
TOTAL FUND BALANCES	\$ 913,905
TOTAL LIABILITIES AND FUND BALANCE	\$ 934,075

	CITY OF BLUE SPRINGS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - LAND BANK FISCAL YEAR 2018-19	
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FOR THE PERIOD ENDED - MARCH 31, 2019
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CATEGORY	LAND BANK
REVENUES:	
Farm Lease	\$ 10,268
Sale of Land	440,000
Property Taxes	104,937
Interest	6,366
Contributed Capital - Land	-
Other	75
TOTAL REVENUES	\$ 561,646
EXPENDITURES:	
Current:	
Personal Services	-
Materials & Supplies	-
Contractual Services	33,973
Capital Outlay	-
Capital Improvements	-
Debt service:	
Principal retirement	-
Interest and fiscal charges	-
TOTAL EXPENDITURES	\$ 33,973
Excess of revenues over (under) expenditures	<u>\$ 527,673</u>
OTHER FINANCING SOURCES (USES):	
Issuance of bonds	-
Discount on bond issuance	-
Loss on sale of asset	(53,130)
Transfers in	-
Transfers (out)	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ (53,130)
NET CHANGE IN FUND BALANCES	474,543
FUND BALANCES - OCTOBER 1, 2018	\$ 439,362
FUND BALANCES - MARCH 31, 2019	\$ 913,905