



LAND BANK BOARD MEETING
May 18, 2020 3:00 p.m.
Public Telephone Conference
(816) 743-4875 - Conference ID: 585 544 896#

PLEASE NOTE:

Pursuant to Jackson County Executive Order dated March 12, 2020 and subsequent amendments requiring residents to stay at home and limiting public gatherings, this meeting will be conducted by taking safe social distancing measures as required by the Order. For this meeting, the public may attend via telephone conference **(816-743-4875, Conference ID: 585 544 896#)** as provided in Section 610.020(4) RSMo. Members of the Land Bank will be participating via telephone conference as provided in Section 610.020(1) RSMo.

1. Approval of the February 20, 2020 Land Bank Board Meeting Minutes
2. Quarterly Financial Statements
3. Executive Session – Discussion relating to real estate pursuant to Sections 610.021(2) RSMo

Posted Friday, May 15, 2020 at City Hall, 903 W Main Street, Blue Springs, MO and on the City's website. A quorum of the City Council may be in attendance, however no City Council votes will be taken.

Julia Porter
Board Secretary

**CITY OF BLUE SPRINGS, MISSOURI
MINUTES OF LAND BANK MEETING
FEBRUARY 20, 2020**

A meeting of the Land Bank of Blue Springs, Missouri was held on Thursday, February 20, 2020 at 3:00 p.m. in the Administration Conference Room 225 of City Hall, 903 W Main Street, Blue Springs, Missouri with Chairman Johnson presiding.

COMMISSIONERS IN ATTENDANCE

Eric Johnson
James May
Kirk Sampson – Arrived at 3:04 p.m.

Tracy White-Baldrige
Jim Fairbanks

Also present were Staff Liaisons Christine Cates; Jackie Sommer, Chris Sandie; Karen Van Winkle; Mike Mallon; Lance Dillenschneider, realtor and Board Secretary Julia Porter.

CALL TO ORDER

Chairman Johnson called the Land Bank meeting to order at 3:03 p.m.

APPROVE BOARD MINUTES

Commissioner Fairbanks moved to approve the minutes of the January 23, 2020 meeting of the Land Bank of Blue Springs. Motion seconded by Commissioner May and carried unanimously.

EXECUTIVE SESSION

At 3:04 p.m., Commissioner May moved that the Land Bank go into closed session pursuant to Section 610.021, subparagraph (1) and (2), Revised Statutes of Missouri, for the purpose of privileged communications between a governmental body or its representative and legal counsel including litigation and real estate, and that any minutes, documents and other records discussed or taken during the closed session remain closed, and that this body stand adjourned at the completion of such session. Motion seconded by Commissioner White-Baldrige and carried with the following votes:

White-Baldrige – Aye
May – Aye
Sampson – Aye

Fairbanks – Aye
Johnson – Aye

Eric Johnson, Chair

Julia Porter, Board Secretary

**CITY OF BLUE SPRINGS
BALANCE SHEET - LAND
BANK
FISCAL YEAR 2019-20**

FOR THE PERIOD ENDED - MARCH 31, 2020

CATEGORY	LAND BANK
ASSETS	
Cash and investments	\$ 136,019
Receivables (net of allowances)	
Taxes	-
Accounts	
Accrued interest	-
Interfund receivables	-
Land	314,789
Prepaid items	-
TOTAL ASSETS	\$ 450,808
LIABILITIES	
Accounts payable	\$ 38,170
Accrued liabilities	-
Interfund payable	-
Long term debt	-
TOTAL LIABILITIES	\$ 38,170
FUND BALANCES	
Reserved for:	
Encumbrances	-
Unassigned	412,638
TOTAL FUND BALANCES	\$ 412,638
TOTAL LIABILITIES AND FUND BALANCE	\$ 450,808

<p>CITY OF BLUE SPRINGS</p> <p>STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - LAND BANK</p> <p>FISCAL YEAR 2019-20</p>
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<p>FOR THE PERIOD ENDED - MARCH 31, 2020</p>

CATEGORY	LAND BANK
REVENUES:	
Farm Lease	\$ 12,839
Sale of Land	-
Property Taxes	48,835
Interest	575
Contributed Capital - Land	-
Other	-
TOTAL REVENUES	\$ 62,249
EXPENDITURES:	
Current:	
Personal Services	-
Materials & Supplies	-
Contractual Services	432,640
Capital Outlay	-
Capital Improvements	-
Debt service:	
Principal retirement	-
Interest and fiscal charges	-
TOTAL EXPENDITURES	\$ 432,640
Excess of revenues over (under) expenditures	<u>\$ (370,391)</u>
OTHER FINANCING SOURCES (USES):	
Issuance of bonds	-
Discount on bond issuance	-
Loss on sale of asset	-
Transfers in	-
Transfers (out)	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -
NET CHANGE IN FUND BALANCES	(370,391)
FUND BALANCES - OCTOBER 1, 2019	\$ 783,029
FUND BALANCES - MARCH 31, 2020	\$ 412,638