



LAND BANK BOARD MEETING

July 19, 2021 3:00 p.m.

Training Room 210

City Hall, 903 W Main Street

Blue Springs, Missouri 64015

1. Approval of the May 17, 2021 Land Bank Board Meeting Minutes
2. Appointment of Officers for 2021-22
3. 2021 Tax Sale Properties Update
4. Quarterly Financial Statements
5. Executive Session – Discussion relating to real estate pursuant to Sections 610.021(2) RSMo

Posted Friday, July 16, 2021 at City Hall, 903 W Main Street, Blue Springs, MO and on the City's website. A quorum of the City Council may be in attendance, however no City Council votes will be taken.

Julia Porter
Board Secretary

**CITY OF BLUE SPRINGS, MISSOURI
MINUTES OF LAND BANK MEETING
MAY 17, 2021**

A meeting of the Land Bank of Blue Springs, Missouri was held on Monday, May 17, 2021 at 3:00 p.m. with Chairman Johnson presiding.

**CONFIRMATION OF A
QUORUM –
COMMISSIONERS IN
ATTENDANCE**

Eric Johnson, Chair
James May, Vice Chair

Tracy White-Baldrige
Kirk Sampson
Jim Fairbanks

Also present were Staff Liaisons Christine Cates, Jackie Sommer, Karen Van Winkle, Chris Sandie; Matt Wright; Lance Dillenschneider, realtor and Board Secretary Julia Porter.

CALL TO ORDER

Chairman Johnson called the Land Bank meeting to order at 3:00 p.m.

**APPROVE BOARD
MINUTES**

Commissioner May moved to approve the minutes of the April 19, 2021 meeting of the Land Bank of Blue Springs. Motion seconded by Commissioner White-Baldrige and carried with the following votes:

May – Aye
Sampson – Aye
White-Baldrige – Aye

Fairbanks – Aye
Johnson – Aye

EXECUTIVE SESSION

At 3:04 p.m., Commissioner White-Baldrige moved that the Land Bank go into closed session pursuant to Section 610.021, subparagraph (2), Revised Statutes of Missouri, for the purpose of privileged communications between a governmental body or its representative and legal counsel including real estate, and that any minutes, documents and other records discussed or taken during the closed session remain closed, and that this body stand adjourned at the completion of such session. Motion seconded by Commissioner May and carried with the following votes:

May – Aye
Sampson – Aye
White-Baldrige – Aye

Fairbanks – Aye
Johnson – Aye

Eric Johnson, Chair

Julia Porter, Board Secretary

**CITY OF BLUE SPRINGS
BALANCE SHEET - LAND
BANK
FISCAL YEAR 2020-21**

FOR THE PERIOD ENDED - JUNE 30, 2021

CATEGORY	LAND BANK
ASSETS	
Cash and investments	\$ 1,103,011
Receivables (net of allowances)	
Taxes	-
Accounts	
Accrued interest	-
Interfund receivables	-
Land	243,504
Prepaid items	-
TOTAL ASSETS	\$ 1,346,515
LIABILITIES	
Accounts payable	\$ 10,000
Accrued liabilities	-
Interfund payable	-
Long term debt	-
TOTAL LIABILITIES	\$ 10,000
FUND BALANCES	
Reserved for:	
Encumbrances	-
Unassigned	1,336,515
TOTAL FUND BALANCES	\$ 1,336,515
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,346,515

CITY OF BLUE SPRINGS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - LAND BANK FISCAL YEAR 2020-21

FOR THE PERIOD ENDED - JUNE 30, 2021

CATEGORY	LAND BANK
REVENUES:	
Farm Lease	\$ 5,600
Sale of Land	980,203
Property Taxes	111,832
Interest	4,925
Contributed Capital - Land	27,106
Other	-
TOTAL REVENUES	\$ 1,129,665
EXPENDITURES:	
Current:	
Personal Services	-
Materials & Supplies	-
Contractual Services	67,856
Capital Outlay	-
Capital Improvements	-
Debt service:	
Principal retirement	-
Interest and fiscal charges	-
TOTAL EXPENDITURES	\$ 67,856
Excess of revenues over (under) expenditures	<u>\$ 1,061,809</u>
OTHER FINANCING SOURCES (USES):	
Issuance of bonds	-
Discount on bond issuance	-
Loss on sale of asset	(80,007)
Transfers in	-
Transfers (out)	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ (80,007)
NET CHANGE IN FUND BALANCES	981,802
FUND BALANCES - OCTOBER 1, 2020	\$ 354,712
FUND BALANCES - JUNE 30, 2021	\$ 1,336,515