

# FINANCIAL GUARANTEE DEPOSIT AGREEMENT/CONTRACT

I, \_\_\_\_\_, (Print name of individual depositing funds and signing Guarantee,) hereby deposit with the City of Blue Springs (Hereinafter the "City") the sum of \$ \_\_\_\_\_ (Put in amount **and** type of the deposit, *e.g.*, cash, check, bond, money order, letter of credit, performance bond, certificate of deposit, etc.) on behalf of \_\_\_\_\_ (Put in name of entity doing the development, *e.g.*, company name, LLC name, corporation name.) to guarantee the performance and/or completion of (List work to be completed and, if more than one item, the amount allocated to each of the items.):

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_

If said item(s) are not completed by: (chose one)

1. The following date: \_\_\_\_\_
2. The completion of: \_\_\_\_\_ (e.g., the roads, final construction of the 1<sup>st</sup> home, *etc.*),

the deposited funds are forfeited to the City to be used as the City deems appropriate to complete, to the extent possible, any of the above described items not completed. I understand that the deposit is necessary in order for the City to allow going forward with other aspects of the project.

By signing this document, I verify that I have the authority of the above entity to authorize the use of these funds by the City as described above.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 2021

Project Reference No. \_\_\_\_\_

Project Address: \_\_\_\_\_

\_\_\_\_\_  
(Signature of depositor)

(Print name of depositor)

(Phone Number)